

The *Lfs* Financial Planning Process

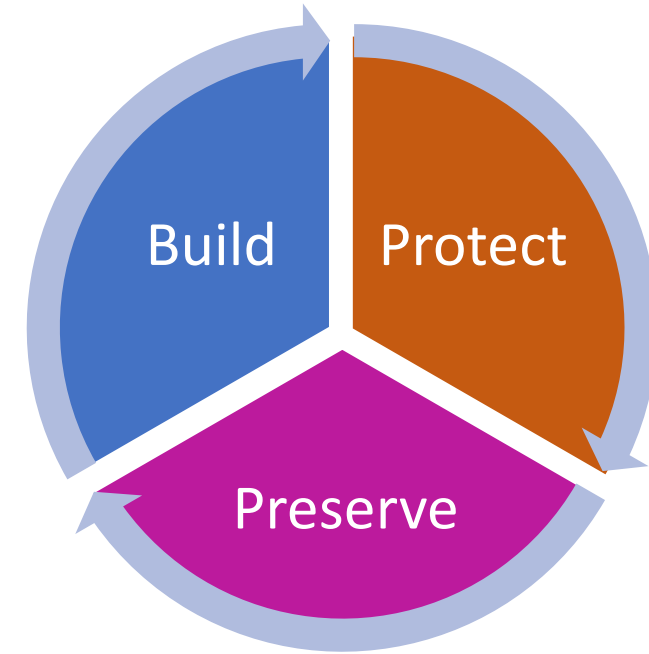
“Plan to Live Well”

Our Custom Income Plan is designed to help you answer the **Three Essential Questions:**

If I live a long life, will I be able to continue living in the lifestyle I've become accustomed to?

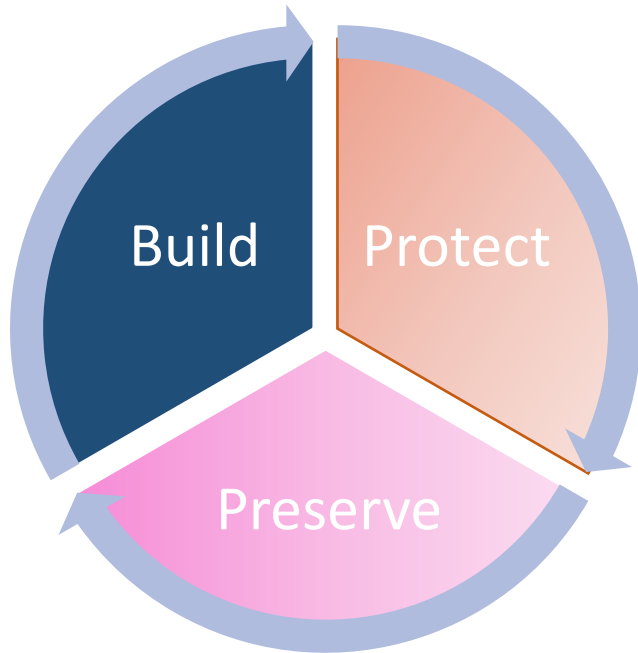
If I become disabled, how do I want to be cared for and can I afford this level of care?

If I passed away last night, would my assets go to whom I want with tax efficiency?



First Essential Questions:

If I live a long life, will I be able to continue living in the lifestyle I've become accustomed to?



Maintaining lifestyle: annual living expenses

Retirement: When & where do I wish to retire

Savings: Determine how much to save. *"Pay yourself first"*

Taxes: tax deferral and efficient tax planning

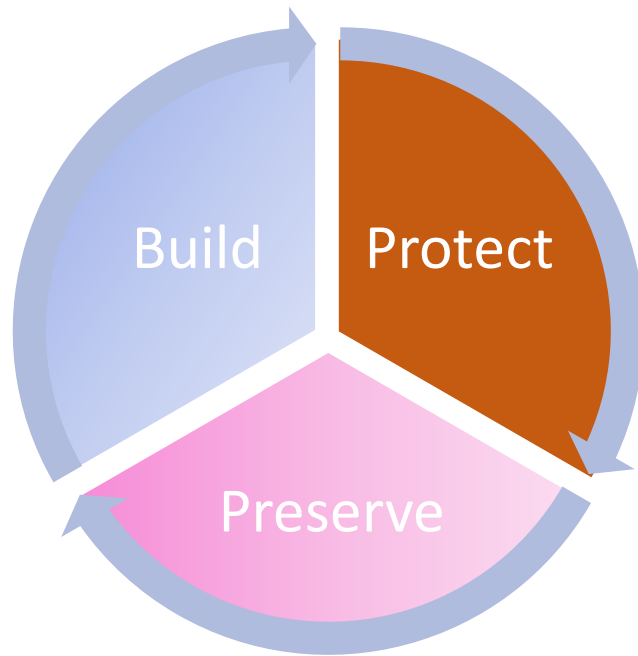
Children: Establish plan to systematically save for education weddings, bar/bat mitzva, etc.

Known capital expenditures in next five years

Social Security: Determine best plan for taking Social Security benefits

Second Essential Questions:

If I become disabled, how do I want to be cared for and can I afford this level of care?



Life Insurance

Disability Coverage

Asset Protection

Evaluate the best manner to protect you and your assets if you or someone in your family requires **Long Term Care** assistance

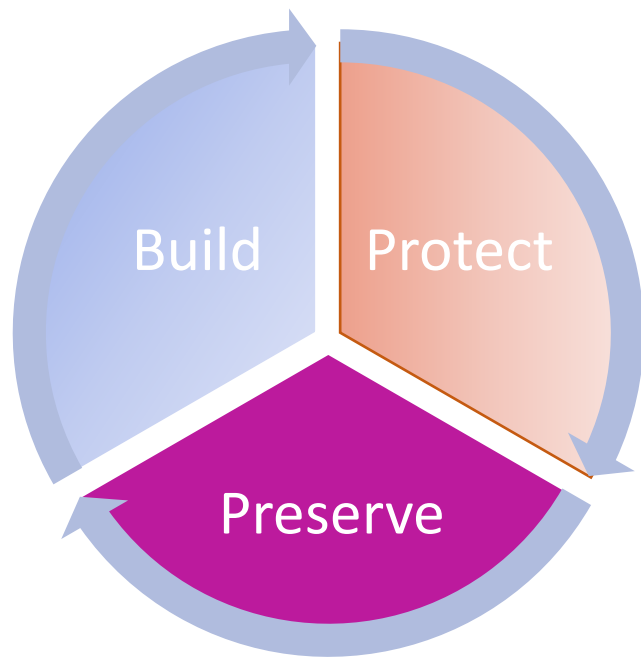
Trusts:

Revocable/Irrevocable

Special Needs Trust

Third Essential Question:

If I passed away last night, would my assets go to whom I want with tax efficiency?



Ensure that distribution of assets are according to your desires

Appropriate controls to distribute assets with your objectives

Survivorship income guarantees

Review account beneficiaries

Plan for estate taxes: Reduce or eliminate

Protect assets from creditors, predators, in-laws and out-laws

Evaluate how much you can afford to gift

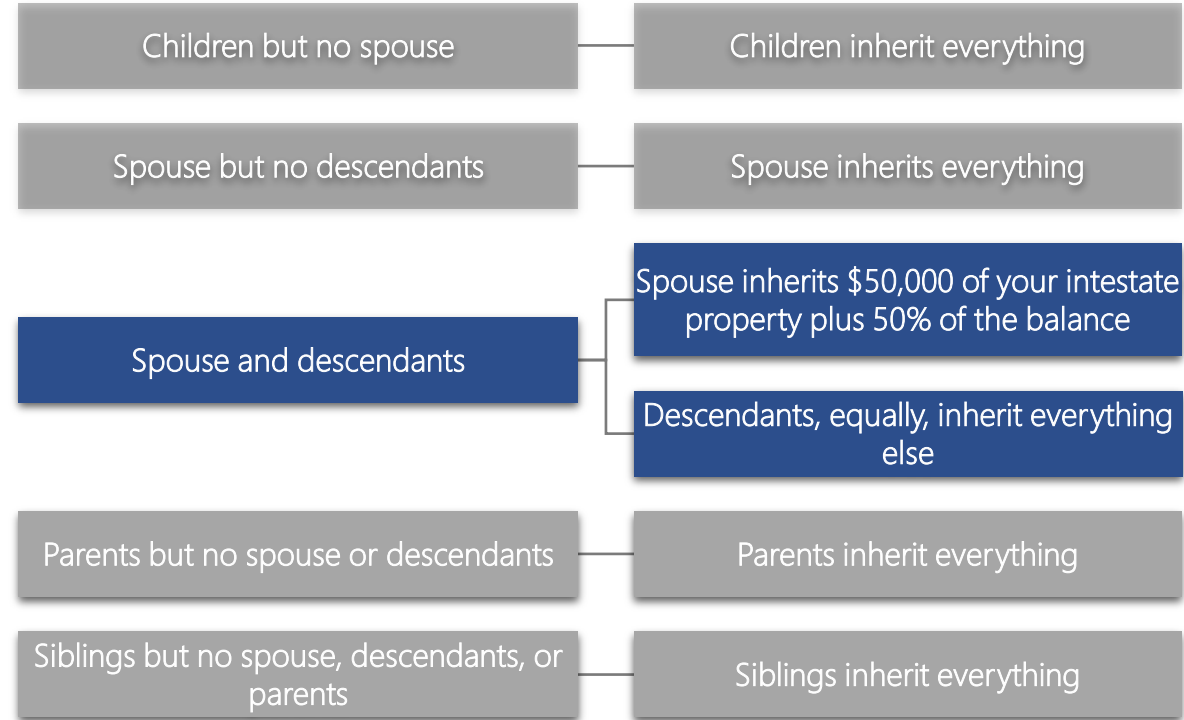
Charitable gifts at death

ESTATE DOCUMENT REVIEW

Consequences of dying intestate (without a will)

Only assets that would have passed through your will are affected by intestate succession laws. Usually, that includes only assets that you own alone, in your own name that do not have a beneficiary designation. If you pass away without a will you are said to have passed “intestate”. This means the State’s intestate succession rules in place at the time would determine who gets your estate.

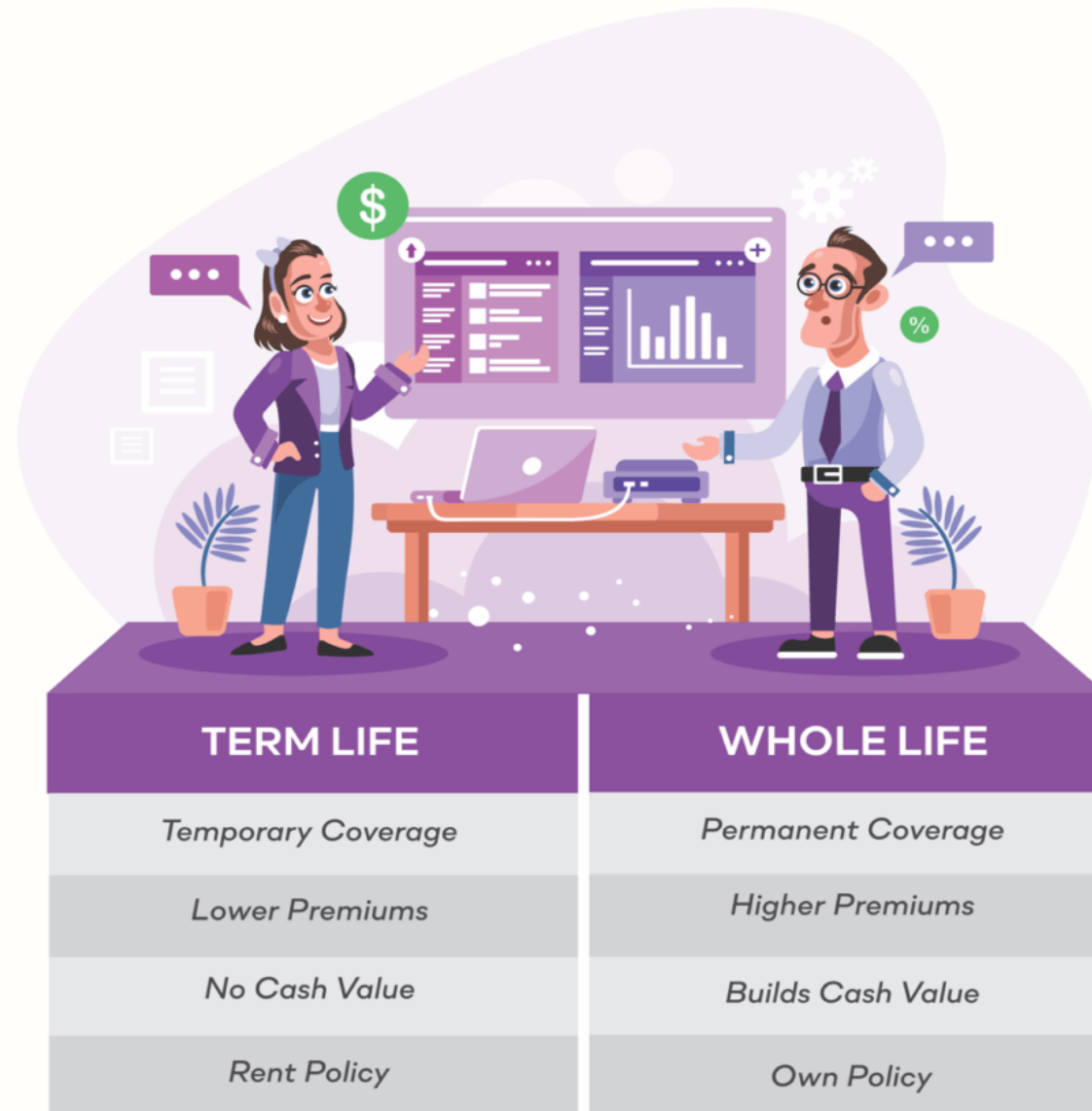
Here is a quick overview of the intestate rules in **New York**. (these vary state to state):



On average, the time it takes to administer a New York probate estate is somewhere around 7-9 months.



LIFE INSURANCE: TERM VS PERMANENT



Term Insurance

Male Age 24	Monthly
1 Million 30 Years Term	42.00
2 Million 30 Year Term	91.00
1.5M 15 Year & 1.5M 30 Year	72.00

Female Age 24	
1 Million 30 Years Term	32.00
2 Million 30 Year Term	70.00
1.5M 15 Year & 1.5M 30 Year	57.00

Whole Life Insurance

	Monthly
1 Million Whole life	754.00
2 Million Whole Life	1,504.00

1 Million Whole life	642.00
2 Million Whole Life	1,279.00

Rates listed here are hypothetical for an adult with no health or financial issues. Rates vary and may be higher for other circumstances. Rates have been rounded to the nearest dollar.”



CREDIT CARDS



5 tips on using **CREDIT CARDS** wisely.

CHOOSE THE RIGHT CARD FOR YOU



As you research and compare card options, consider rates, terms, and reward options.

1

KEEP BALANCES LOW



Experts recommend utilizing only 30% of your total limit or less at any given time.

2

PAY IN FULL AND ON TIME



Know when your monthly payment is due and always attempt to pay your card off in full.

3

KEEP ACCOUNTS OPEN AND ACTIVE



It's important to keep your first line of credit open — and even better, active and paid off.

4

DON'T APPLY FOR CREDIT YOU DON'T NEED



If you don't feel confident that you can make regular payments, then you may want to consider other financial options.

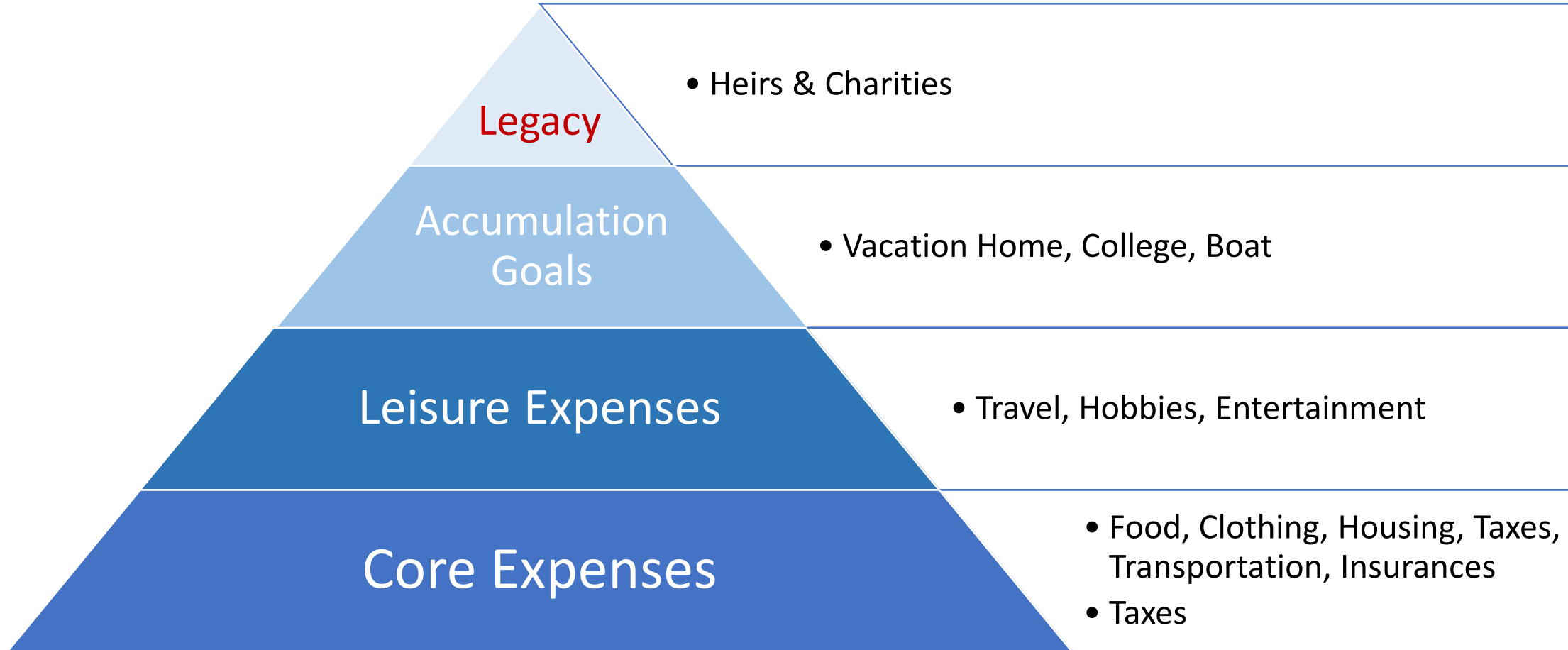
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WANT TO LEARN MORE? Visit 3riversfcu.org/blog to find out if you are ready to apply for a credit card.



BUDGETING

Pyramid of Financial Needs



Net Income \$15,000 a month

Fixed Expenses + Saving/Investing \$11,000

- Mortgage/Rent
- Utilities
- Phone Bill
- Auto Expenses (Lease Pmt, Insurance)
- Emergency Fund
- Short Term Saving (Furniture, Vacation etc..)
- Investing (Retirement, Bar Mitzvah/Wedding, Down Payment)

MISC Account \$4,000

- Groceries
- Clothing
- Amazon
- Gas

Expenses	Monthly	Annual
Mortgage Payment @750k Loan	3,264	39,168
Property Taxes	1,000	12,000
Homeowners Insurance	167	2,000
Auto Expense (2 Cars)	1,400	16,800
Utilities (Water, Gas, Electric)	500	6,000
Landscaping	175	2,100
Tuition (2 Kids)	1,333	16,000
Camp (2 Kids)		3,500
Groceries	1,000	12,000
Clothing	500	6,000
MISC (Amazon Etc..)	600	7,200
Cleaning Lady (2x a week)	1,050	12,600
Life Insurance (1M Term Each)	68	816
Charity	1,000	12,000
Taxes (Based on 200k Salary)		44,250
		192,434

No Vacations

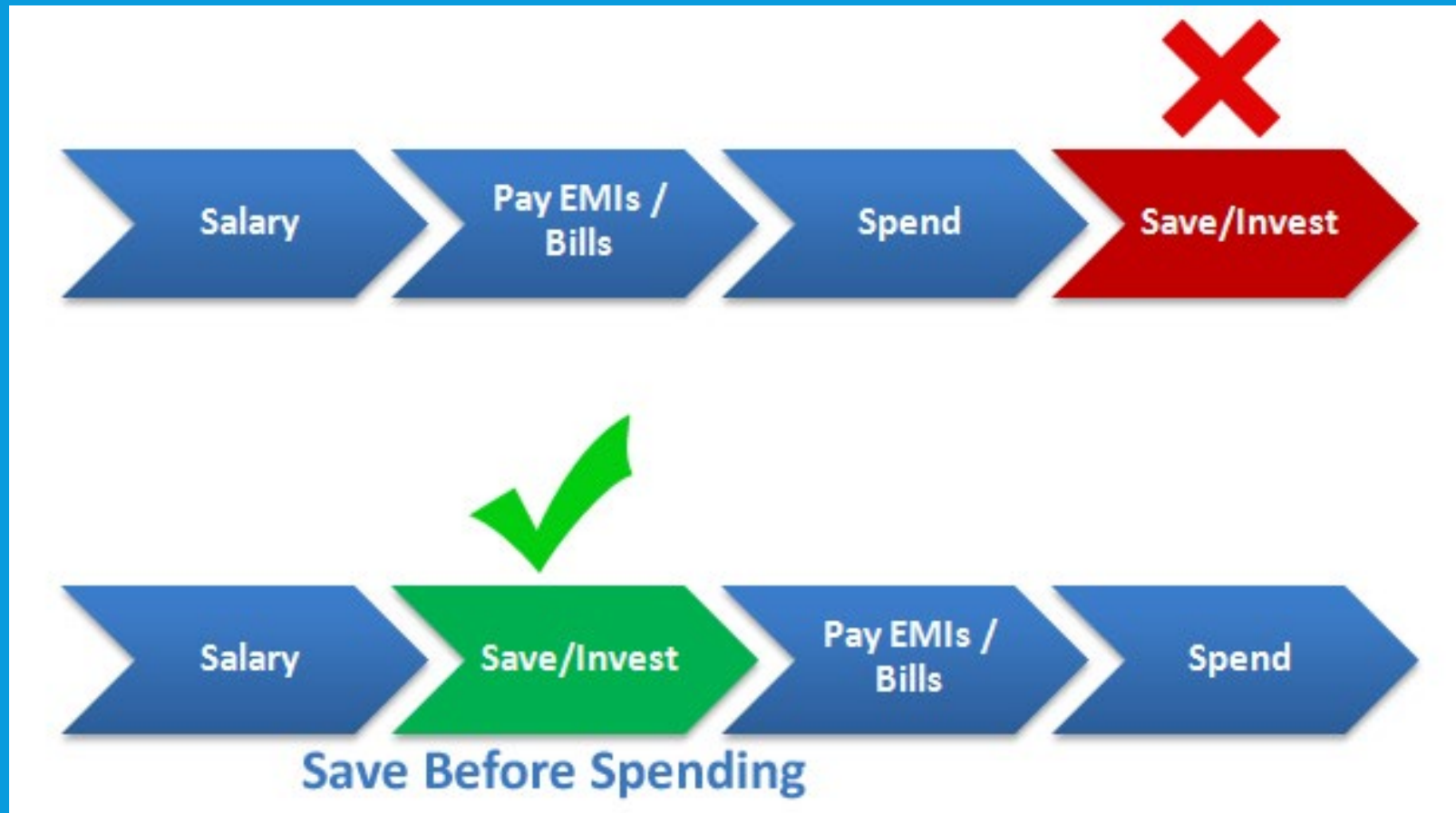
No Extra's

No Savings



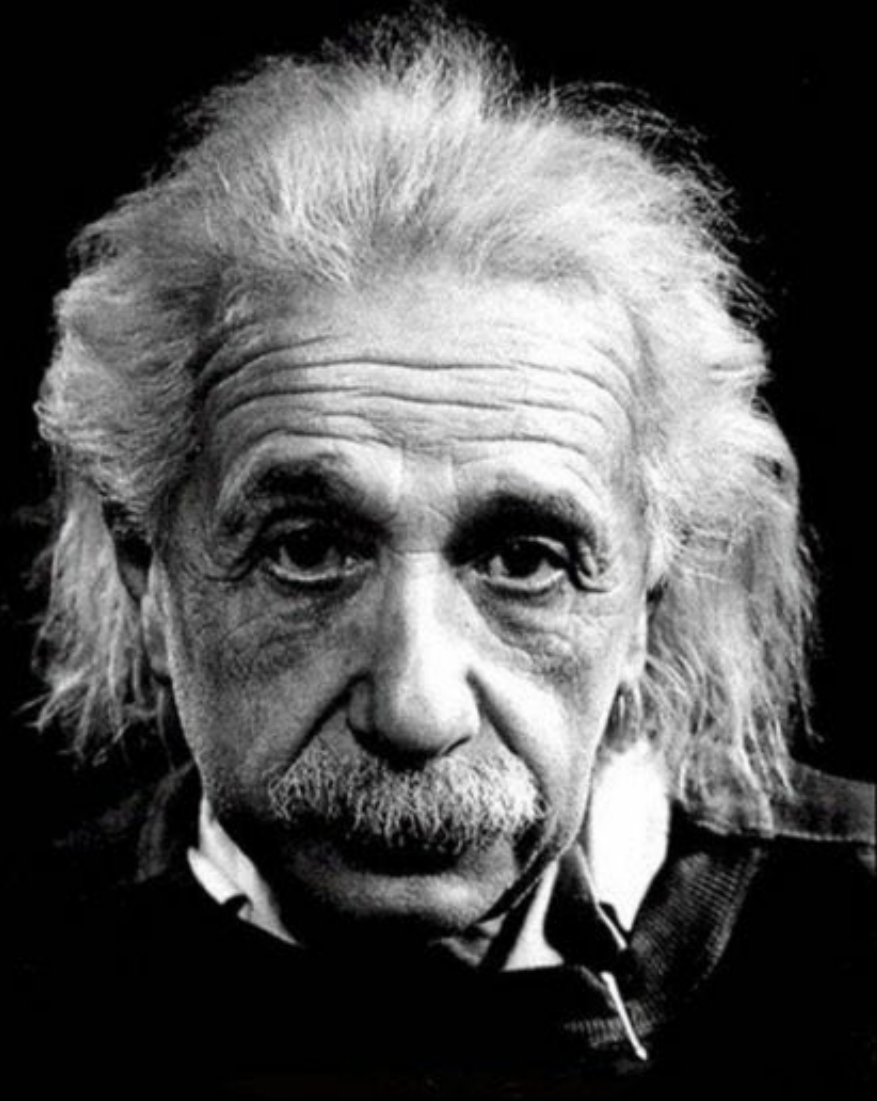
PAY YOURSELF FIRST

Pay Yourself First





THE POWER OF COMPOUNDING INTEREST

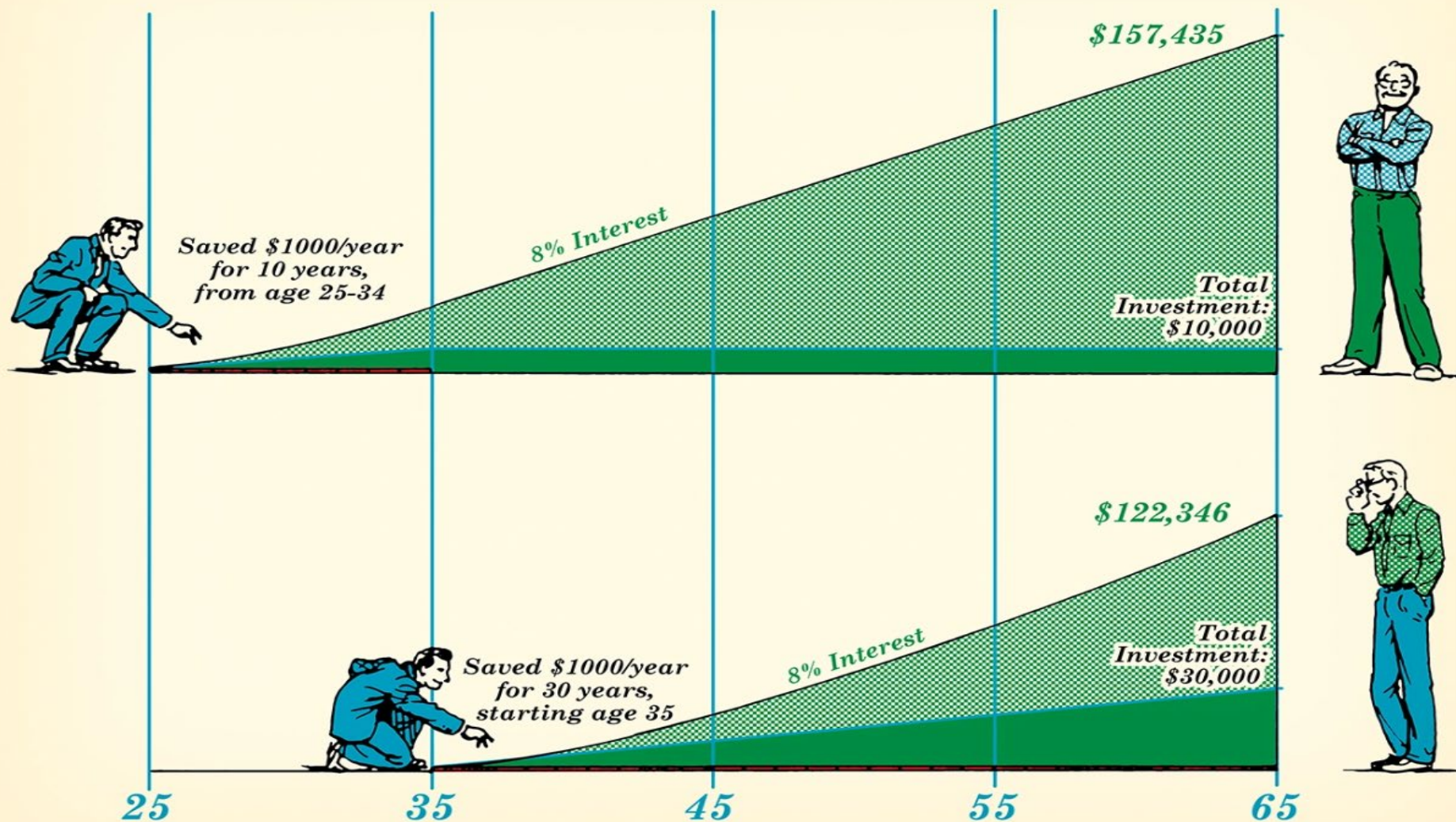


"COMPOUND INTEREST IS THE
EIGHT WONDER OF THE WORLD.
HE WHO UNDERSTANDS IT,
EARNS IT... HE WHO
DOESN'T... PAYS IT."

- ALBERT EINSTEIN

Power of Compound Interest

The Art of
MANLINESS
EST. 2008



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“This is a hypothetical example and is for illustrative purposes only. No specific investments were used in this example. Actual results will vary. Past performance does not guarantee future results.”



RETIREMENT ACCOUNTS: TRADITIONAL VS ROTH

Tax break now



Traditional IRA

You get your tax break up front and pay no taxes on the money you put in until you withdraw it.

Tax break later



Roth IRA

The money you deposit has already been taxed. You pay no taxes when you make withdrawals after age 59½.

Traditional IRAs

- Contributions are tax deductible
- Withdrawals made in retirement are subject to income tax
- Anyone can contribute to a traditional IRA
- You can begin withdrawing when you turn 59 ½
- If you withdraw before you turn 59 ½, you're subject to a 10% penalty fee
- You can contribute up to \$6,000 per year or \$7,000 if you're 50 years old or older
- You must make required minimum distributions (RMDs) when you turn ~~70½~~ 72½ years old

Roth IRAs

- Contributions are not tax-deductible
- You can withdraw from your account tax-free when you turn 59 ½
- You can contribute up to \$6,000 per year or \$7,000 if you're 50 years old or older
- Roth IRAs have income limitations, so if you make above a certain amount, you cannot open a Roth IRA account
- Contributions to a Roth IRA can be withdrawn penalty-free at any time, once the account has been open for five years
- You are not subject to required minimum distributions
- If you dip into your earnings before 59 ½ years old, that money is then subject to income taxes and a 10% early withdrawal penalty

SCAMS TO AVOID:
IF IT'S TOO GOOD TO BE
TRUE, IT'S TOO GOOD TO
BE TRUE

(718) 285-8000 or
Email
news@crownheights.info

The
Linear
Siddur
is here.

The first Kehot
siddur with
phrase-by-phrase
linear translation
for a seamless
davening experience.

LEASE
BUY
TRUST

BEST PRICE
GUARANTEED

Auto leasing
sales and
financing



GUARANTEED
2% RETURN
EVERY MONTH

Start Now

Farm Fresh Produce

November 10, 2015

Picture of the Day: Moishy Wishes Mazal Tov



Photo: Shalom.net



Events



Most Commented Most Viewed

Orthodox Jew Stabbed in Crown Heights

Jew Punched, Attacker Yells "I Am Tired of Jews"

\$1 Million Donated to Jewish Community Watch

Building Plans Filed for 122 New Apartments

3 Crown Heights Boys Robbed of Motorized Scooters

Photos: Hundreds Turn Out in Support of Ten Yad



GUARANTEED 2% RETURN EVERY MONTH!

Take control of your investments now!

Trade ALL commodities and stocks in one place!



**FREE
TABLET
FOR
NEW
CLIENTS**

24/7 Expert support

Huge profit potential

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TRADE FROM EVERYWHERE WITH A FREE TABLET*

Start Now

* for investments of 10,000\$ and up

MarketWatch
THE WALL STREET JOURNAL

"Trading can't be easier..."

CNNMoney

... a leading Forex broker."



As Published in Magazines:

MW MarketWatch

CNNMoney



REUTERS

HIGH RISK INVESTMENT WARNING:

Trading Foreign Exchange (Forex) and Contracts for Differences (CFD's) is highly speculative, carries a high level of risk and may not be suitable for all investors.

The word "QUESTIONS" is written in a large, white, sans-serif font with a slight 3D effect. It is centered on a white rectangular background. Surrounding the text are numerous squares of various sizes in shades of blue and green, some overlapping the letters. The entire composition is set against a solid blue background.

QUESTIONS

The Lfs Investment Focus

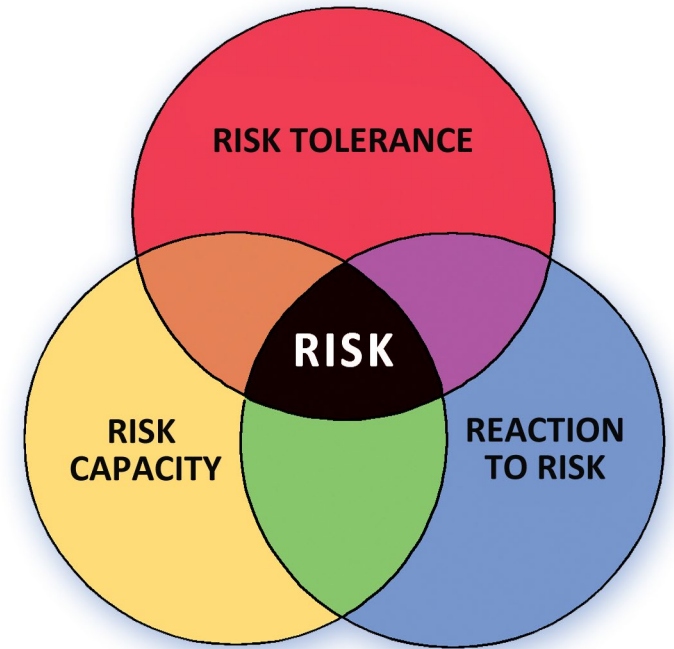
“Simplicity is the ultimate sophistication”

Understanding Risk: we consider these risks when building your investment portfolio

- Types of Risk:

- Inflation
- Market Risk
- Interest & Credit Rate Risk
- Non-Diversification Risk
- Timing Risk
- Media Risk

- There are three aspects of risk for each investor that balanced. A complete risk management plan considers not just your tolerance for risk (**Risk Tolerance**) but considers your financial need to take risks (**Risk Capacity**) and how you have reacted to risky events in the past (**Reaction to Risk**).



Times Cover pages: “this time is no different”

THE DATES
MAY CHANGE,
BUT THE
HEADLINES
STAY THE
SAME

It's human nature to be concerned about the future, and good and gloom headlines command attention in both good and bad times. Yet a look back at history shows that neither bull or bear markets last forever — and that short-term worries may not be a good indicator to where the market is going.

What matters is keeping a clear head — and recognizing that markets will both go up and down, and at times may even move in opposite directions. When in doubt, talk to your Financial Professional. Revisiting your long-term goals and the logic behind your investment decisions can provide much needed perspective and help avoid impulsive moves that may work against you in the future.

Source: FactSet and Morningstar

Past performance is no guarantee of future results. This chart is for illustrative purposes only and is not indicative of performance of any specific investment. An investor cannot avoid volatility in an index. Unmanaged index returns do not reflect any fees, expenses or sales charges. The Dow Jones Industrial Average (DJIA) is a widely followed measurement of the stock market. The average is comprised of 30 stocks that represent leading companies in major industries. These stocks, widely held by both individual and institutional investors, are considered to be all time champions.

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¹ Source: “Drops Points to a Billion-Dollar Fall,” News, March 13, 1972.

² Source: “Looking Forward from a Massive Migration,” Time, September 5, 1974.

³ “Unemployment” in the News,” by James Kelly, Time, February 5, 1982.

⁴ “Looking Back at Housing,” by William Dwyer, Adam O’Connell, Stephen Lipp, Time, December 3, 1984.

⁵ “Who’s in Charge?” Time cover image, November 3, 1987.

⁶ “The Stocking,” by John Greenwald, Time, October 15, 1988.

⁷ “Crisis in the Age of Reason,” by George J. Church, Time, November 22, 1988.

⁸ “Everyone’s Back to the Future,” by David Karger, Time, July 29, 2002.

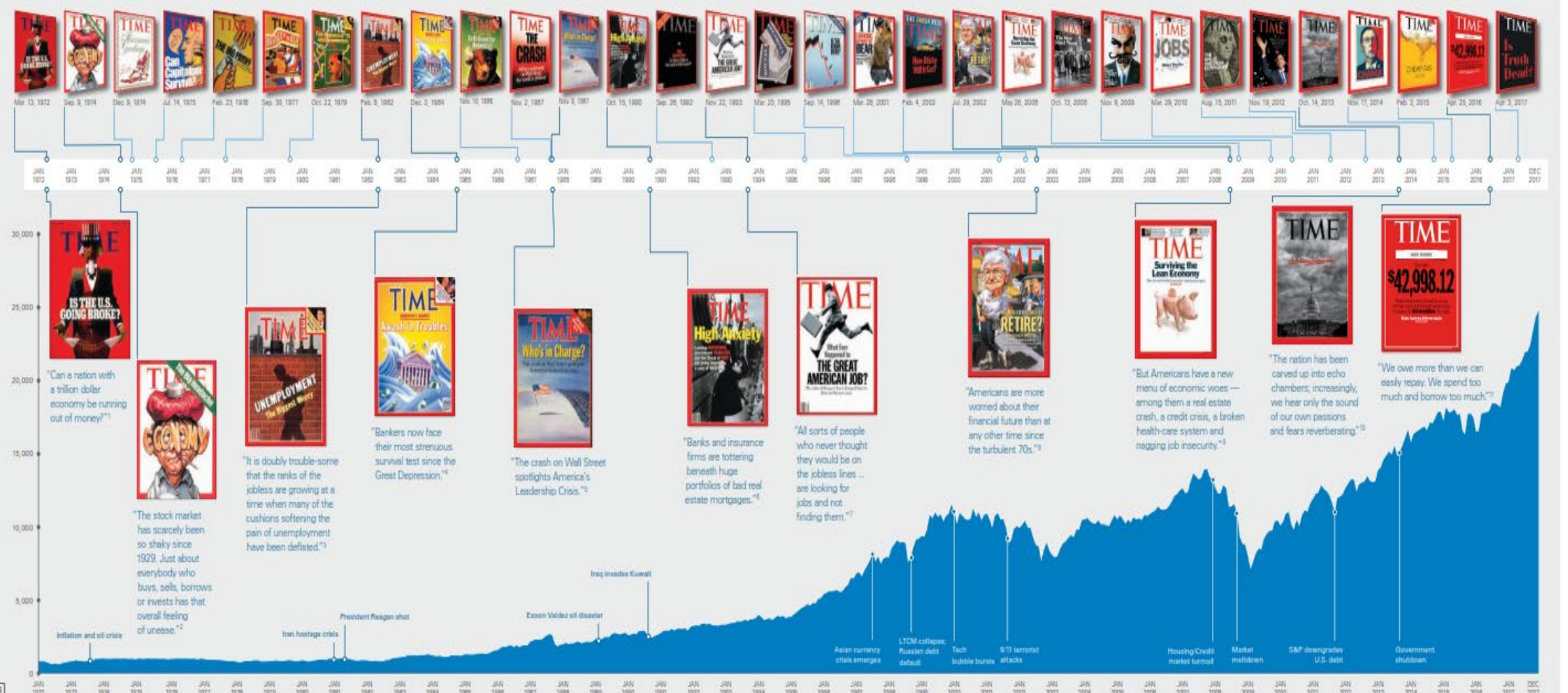
⁹ “The New President’s Economy Problem,” by James Fox, Time, May 20, 2008.

¹⁰ “It’s Only George’s Fair Warning,” by Michael Scherer, Alex Abram, Time, October 14, 2013.

¹¹ “Make America Great Again,” by James O’Neil, Time, April 25, 2016.

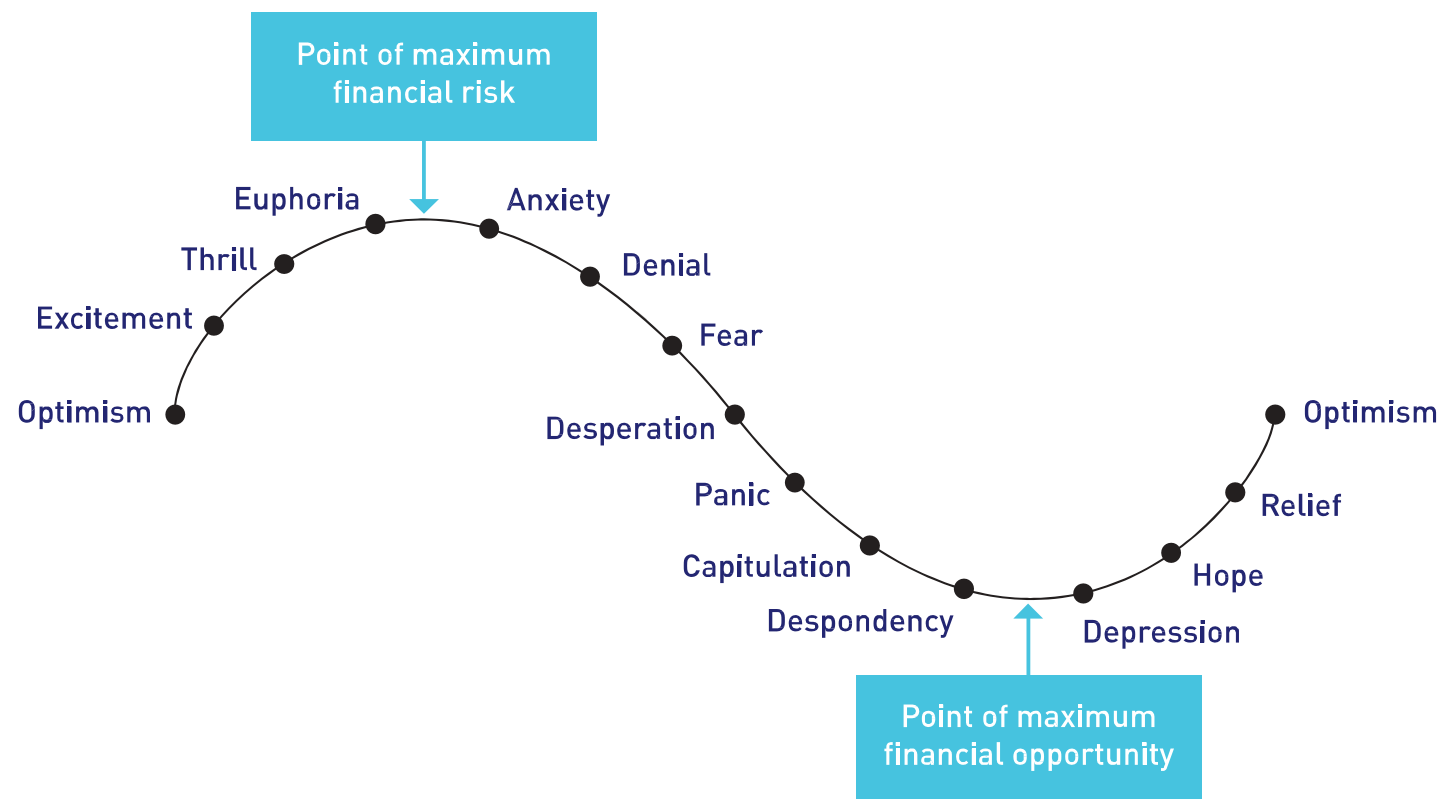
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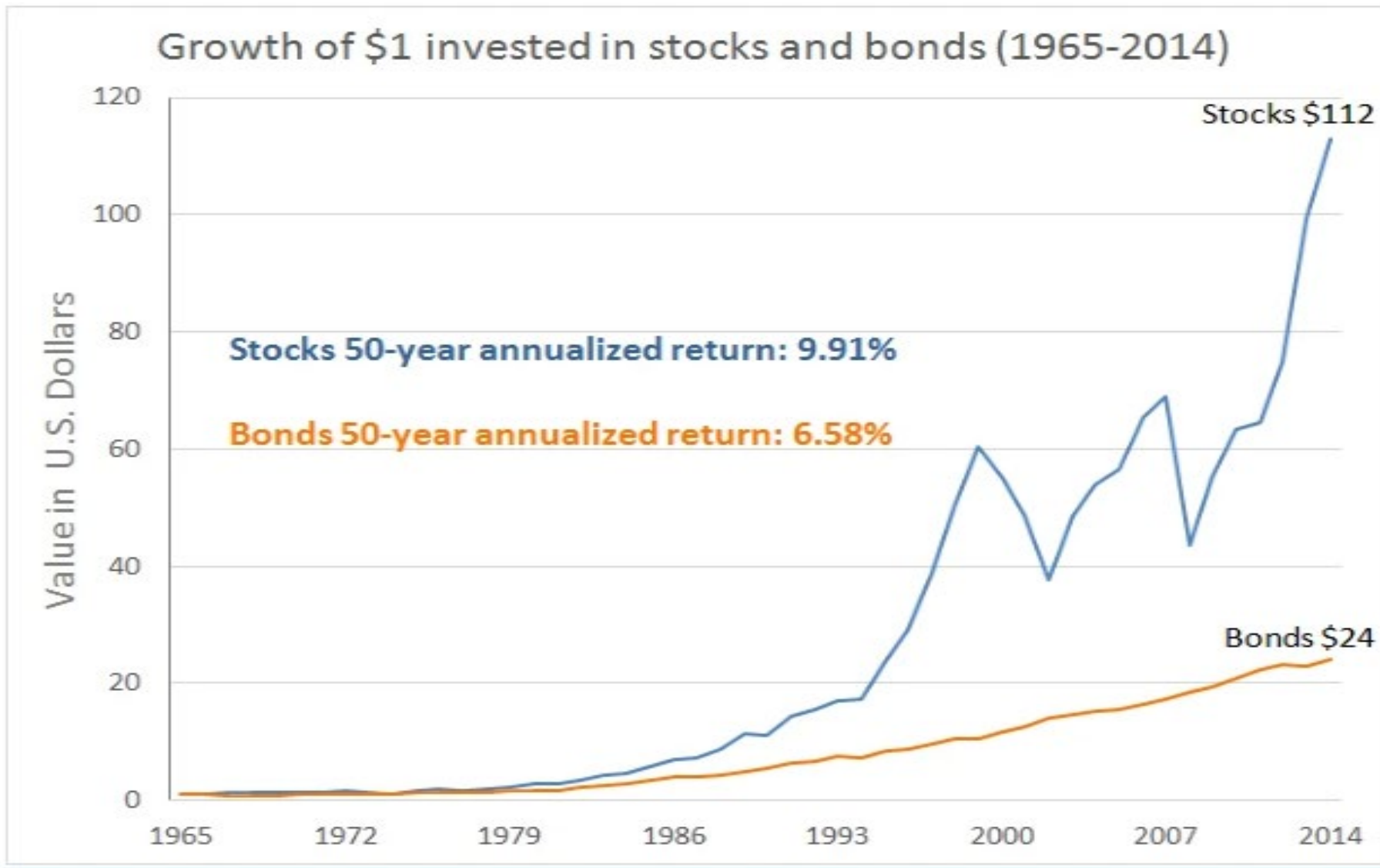
INVESTMENT PRODUCTS NOT FDIC INSURED NO BANK GUARANTEE **MAY LOSE VALUE



Cycle of Market Emotions

The markets affect how you feel and likewise human emotions affect the stock market. Having an understanding of the role emotions play in the market cycle can help you avoid making decisions based on feelings that may trigger an impulse to buy and sell at the wrong time.





Source - Stocks: S&P 500 Index, Bonds: S&P High Grade Bond Index (1965-1973), Bloomberg Long-Term High Quality Government/Corporate Bond Index (1974-1975), Bloomberg Capital US Aggregate™ Bond Index (1976-2014).

*The S&P is an unmanaged index which cannot be invested into directly and does not reflect fees, expenses, or sales charges. Past performance is no guarantee of future results.

Source: <https://russellinvestments.com/us/resources/individuals/investment-basics/stocks>

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QUESTIONS

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